

Explanation of Variances

Name of smaller authority: **Barrow Parish Council**
 County area: **Ribble Valley - Lancashire**



Please provide full explanations, including numerical values, for the following:

- Variances of **more than 15%** between totals for individual boxes (except variances of less than £200)
- Variances of £100,000 or more require an explanation regardless of the % variation year on year
- A breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates and levies value (Box 2).

AGAR Section 2	Period		Variance		Explanation of Variance
	2020/21	2020/22	£	%	
Box 1: Balances brought forward	6,771	8,975			Not required
Box 2: Precept.	12,935	14,430	1,495	10.9	No explanation (less than 15% diff.)
Box 3: Total of other receipts.	1,183	1,514	331	24.5	Included a one-off grant of £500 from RVBC for Jubilee celebrations
Box 4: Staff costs.	4,609	5,264	655	13.3	No explanation (less than 15% diff.)
Box 5: Loan interest/capital repayments.	0	0	0	0.0	
Box 6: All other payments.	7,305	7,271	34	0.5	No explanation (less than 15% diff.)
Box 7: Balances carried forward.	8,975	12,384			Not required
Box 8: Total cash and short-term investments	8,975	12,384			Not required
Box 9: Total fixed assets and long-term investments and assets.	17,472	7,003	10,469	85.5	Assets reassessed in line with guidelines.
Total borrowings.	0	0	0	0.0	